

B20 Press Release

The G20 must stand together and show leadership

- Business 20, the official G20 business dialogue, calls on the G20 to be united
- B20 speaks out against protectionism and for climate protection
- B20 calls on the G20 to shape globalization on the basis of clear and reliable rules

“The business representatives of the G20 members call on the G20 to be united and show leadership in shaping globalization” said Jürgen Heraeus, Chair of the official business dialogue Business 20 (B20), on Thursday before the G20 Summit in Hamburg.

“Global challenges need global solutions. National solo-runs are bound to fail. The G20 is now more important than ever and must overcome the challenges of the last few months,” explained Heraeus.

Over the past ten months, the B20 has developed recommendations for the G20 to improve the future viability and sustainability of the global economy. “We stand for open and rules-based markets. At the same time, we must ensure that the benefits from globalization are widespread in our societies. For example, we need to invest more in education and lifelong learning.” The B20 spoke out strongly against protectionism and for strengthening the multilateral trade system with the WTO at its heart.

The B20 supports the Paris Climate Agreement and encourages the G20 members to send a clear signal in Hamburg for climate protection. “Climate protection and economic growth are not mutually exclusive. Quite the opposite. In order to push ahead with the necessary innovations, leaving room to ensure competitiveness, a reliable implementation of the Paris Climate Agreement is necessary in order to ensure fair competition,” said Heraeus.

There are numerous protests taking place at the G20 Summit. “I strongly believe that the G20 and its Communiqués should be reviewed critically. But the right way is a constructive debate and exchange,” stated Heraeus. An example of this is the collaboration of the G20 Engagement Partners (Business 20, Civil 20, Labor 20, Think 20, Science 20, Women 20, and Youth 20). This was particularly close under the German G20 Presidency. In joint statements, the G20 Engagement Partners expressed their support for open and inclusive societies, and most recently for climate protection and international cooperation.

You can download the B20 Summary document containing the policy recommendations to the G20 [here](#).

About B20

The Business 20 (B20) is the official G20 dialogue with the global business community. The mission of the B20 is to support the G20 through consolidated representation of interests, expertise, and concrete policy proposals. Furthermore, the B20 promotes dialogue among policy-makers, civil society, and business at the international level.

The German B20 is organized by the Federation of German Industries (BDI), the Confederation of German Employers' Associations (BDA), and the Association of German Chambers of Commerce and Industry (DIHK). The B20 is headed by B20 Chair Jürgen Heraeus (Heraeus Holding). He is assisted by the three members of the Executive Committee Dieter Kempf, President of BDI, Eric Schweitzer, President of DIHK, and Ingo Kramer, President of BDA, as well as B20 Sherpa Stormy-Annika Mildner. B20 Germany has more than 700 members from all sectors and all G20 members, representing the entire G20 business community.

You can find further information on B20 Germany here: <https://www.b20germany.org>