

# B20 Germany Update

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Following the G20 Summit in July 2017, B20 Germany is slowly preparing for the end of the German Presidency. On the road towards B20 Argentina, B20 Germany was invited to many high-level events that evaluated the German G20 Presidency. On September 13, Klaus Moosmayer, B20 Chair of the Responsible Business Conduct and Anti-Corruption Cross-thematic Group and Chief Compliance Officer, Siemens AG, participated in the G20 Anti-Corruption Working Group (ACWG) meeting. On September 21 and 22, the “B20 Germany meets B20 Argentina” workshop was jointly hosted by B20 Germany and B20 Argentina in Berlin. “We are looking forward to a great B20 Argentina leadership!” stated Stormy-Annika Mildner, B20 Germany Sherpa.

September 26 to 28, B20 brought the global business perspective into the WTO Public Forum. B20 Germany Sherpa Mildner discussed future cooperation with WTO Director General Roberto Azevêdo, ICC Secretary General John Danilovich, and B20 Argentina Chair Daniel Funes de Rioja. On September 27, B20 Germany jointly with B20 Argentina and Business at OECD (BIAC) held a stocktaking seminar at the OECD. The seminar was an excellent opportunity to discuss the G20 Germany process and scope potential new topics that B20 Argentina could address.

On October 11 to 12, B20 organized a panel on the view of businesses regarding the Compact with Africa Initiative at the IMF Annual Meeting. “The CWA needs to create an environment that multiplies investments into jobs” concluded Shalini Unnikrishnan, Partner and Managing Director at the Boston Consulting Group. On October 23, G20 Germany invited B20 to the fifth meeting of the G20 Taskforce “Digital Economy”. At the multi-stakeholder dialogue, B20 Sherpa Mildner presented the outcomes of the B20 process as well as future priorities. On November 1 and 2, B20 Germany will hand over the presidency to B20 Argentina in Buenos Aires.



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## Handover B20 Germany to B20 Argentina, November 1-2, 2017

The German B20 Presidency is coming to an end, as Argentina will assume the G20 Presidency in December 2017. B20 Argentina will be chaired by Daniel Funes de Rioja. Mr. Funes de Rioja was formerly the President of the International Organisation of Employers (IOE) and also participated extensively in the B20 Germany process as Co-Chair of the B20 Germany Employment and Education Taskforce. Carolina Castro (Executive Sherpa) and Fernando Landa (Policy Sherpa) will guide B20 Argentina as Sherpas. The hand-over is planned for November 1-2, 2017, in Buenos Aires, Argentina. B20 Germany Chair Jürgen Herhaus und B20 Sherpa Stormy-Annika Mildner will be travelling to Argentina. Mr. Herhaus will also have the opportunity to meet government officials and business representatives during his visit. B20 Germany is looking forward to working with B20 Argentina in the B20 Troika.



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### **G20 Task Force Meeting Digital Economy, October 23, 2017**

B20 Germany Sherpa Stormy-Annika Mildner and Arne Deubelius, representative of the Digitalization Taskforce Co-Chair Nokia, represented B20 at the fifth meeting of the G20 Taskforce “Digital Economy”. Together, they presented the outcomes of the B20 process as well as B20 expectations for G20 Argentina. Juliane Rosin (W20) and Sara Lengauer (G20 YEA) represented the voice of women and young entrepreneurs in the G20 multi-stakeholder meeting. G20 members agreed that the expertise and experience of stakeholders was vital for an effective G20 process.



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### **B20 at the ‘Extractive Resources for Prosperity – Responsible Sourcing from Fragile Areas’ Conference, October 23**

On October 23, Klaus Moosmayer, B20 Chair of the Responsible Business Conduct and Anti-Corruption Cross-thematic Group participated in the conference ‘Extractive Resources for Prosperity – Responsible Sourcing from Fragile Areas’, hosted by the Netherlands Ministry of Foreign Affairs in The Hague. Mr. Moosmayer took the opportunity to present the recommendations of B20 Germany.



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### **B20 at the G20 Development Working Group Meeting, October 16**

At a workshop in New York City co-organized by the G20 Germany Presidency, the OECD, and UNDP on October 16-17, 2017, more than 100 participants discussed the G20’s role in driving the UN Agenda 2030 implementation. Various international organizations, experts, and engagement groups such as the B20, W20, C20, and T20 stressed the importance of the G20 as the premier international economic and financial coordination forum in promoting sustainable development and inclusive globalization. Parallel sessions focused on the challenges and opportunities of technology in the future of work, urbanization and rural development, international cooperation in combating inequality, and private sector contribution and inclusive business for sustainable development. The workshop also took stock of the outcomes of the 2017 G20 Summit in Hamburg and suggested follow up ideas on the agreed upon recommendations of the Development Working Group. The G20 Argentina team then outlined their ideas for taking the agenda of the Development Working Group forward into their 2018 G20 Presidency. B20 was represented by Hung Tran, Executive Managing Director at the Institute of International Finance, who presented on ‘The Future of Work’ and ‘Private sector contribution and inclusive business for sustainable development’.



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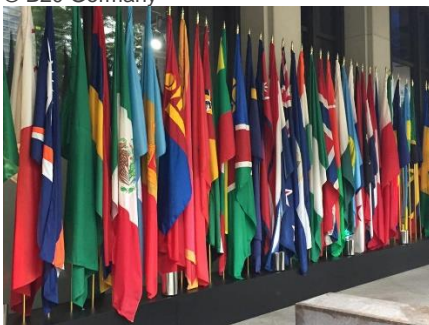
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## B20 at the IMF Annual Meeting, October 12

Advancing sustainable economic growth and development in Africa was one of the focal areas of the German G20 Presidency in 2017. The Compact with Africa (CWA) will, without a doubt, be one of the legacies of G20 Germany. Now it is time for its implementation. The CWA was therefore a key topic during the Annual Meeting of the International Monetary Fund (IMF) and the World Bank earlier this month. High-level G20 representatives and politicians from the Compact countries discussed challenges, opportunities, and next steps in several high-level sessions. The B20 contributed to these with its expertise and expectations.

International investors have shown a great degree of interest in the CWA. However, sustainable foreign and domestic investment will only increase in Compact countries if the right conditions are put in place and political risks are contained, B20 underlined during the panel “Catching the Investor’s Eye – A Business Sector View of the CWA” at the IMF annual meeting, October 12, 2017.

B20 participants André Bouffieux, Lead Country CEO, Maghreb and Sub-Saharan Africa at Siemens, and Shalini Unnikrishnan, Partner and Managing Director at the Boston Consulting Group, emphasized their interest in supporting the CWA. “We strongly support the CWA. It is a driver for ethical business,” Bouffieux underlined. However, Compacts need to tackle several challenges. Among these are political instability and uncertainty, unreliable energy systems, and inefficiencies in trade logistics. Similarly, security is still a problem in many Compact countries. “A great real value of the CWA also lies in its impact on regional cooperation. The CWA will strengthen the cooperation between African countries, but also the competition,” emphasized Unnikrishnan. This will create a win-win situation for the Compact countries but also for the businesses operating in them. Jörg Stephan, Deputy Director General, G20 Policy, German Federal Ministry of Finance, as well as Charles Adu Boahen, Deputy Minister of Finance of Ghana, and Martin Spicer, Director of Blended Finance at the International Finance Corporation (IFC), gave an overview of the current state of play in implementing the CWA initiative, calling upon the business community to play its part.

B20 Germany also participated in the high-level IIF Compact with Africa Event, which took place on October 11, 2017. “Whether the CWA will be a success or failure depends on the implementation of the CWA,” stated Ludger Schuknecht, Chief Economist at the German Finance Ministry and German Finance Deputy of the G20 Germany Presidency. With the upcoming handover of the G20 Presidency, it is up to G20 Argentina to make progress in implementing the CWA. Nevertheless, Schuknecht reaffirmed the continued support of G20 Germany for the CWA. “African ownership and not Western prescription” will be the motto for implementing the Compact with Africa.

From the African Compact countries, Mohamed Boussaid, Minister of Economy and Finance of Morocco, Ken Ofori-Atta, Minister of Finance of the Republic of Ghana, Claver Gatete, Minister of Finance and Economic Planning of Rwanda, and Adama Koné, Minister of Economy and Finance of Côte d’Ivoire, participated in this high-level CWA meeting.



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## B20 Germany at BIAC – B20 Stocktaking Seminar at OECD, September 27

On September 27, B20 Germany participated in the Business at OECD (BIAC)—B20 Stocktaking Seminar at the OECD in Paris titled “The G20 Business Agenda: An Outlook for the G20 Argentinian Presidency”. This seminar provided a business view on the German G20 achievements, and scoped potential new topics that B20 Argentina could address next year. In their introductory remarks OECD Secretary General José Ángel Gurría and BIAC Chairman Phil O’Reilly highlighted the importance of international business cooperation to address global challenges and seize its opportunities. Representatives of B20 Germany, the OECD, BIAC, B20 Argentina, and G20 Argentina – among which B20 Germany Sherpa Stormy-Annika Mildner and designated B20 Argentina Chair Daniel Funes de Rioja - reviewed the G20 Hamburg Summit commitments, how they correspond with OECD work, and how business informs the G20 agenda. The second session featured OECD Directors and business speakers to discuss B20 priority areas. B20 Taskforce Co-Chair representatives Corinne Lagache, Julia Jasinska, and Thomas Sewald made interventions on anti-corruption and responsible business conduct, digitalization, as well as energy, climate, and resource efficiency.

The Argentinian G20 and B20 representatives gave an outlook on the preparations of their respective presidencies. While they will build on G20 and B20 Germany achievements some new elements will be addressed under the new cycle. B20 Argentina Sherpas Carolina Castro and Fernando Landa outlined the B20 Argentina’s tentative timeline and invited all participants to actively engage in the Argentinian B20 process to make it a success.



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## WTO Public Forum: B20 Working Session, September 26

More than 1,500 trade experts from the private sector as well as officials met in Geneva from September 26-28, 2017 for this year’s WTO Public Forum. B20 Argentina Chair Daniel Funes de Rioja, B20 Germany Sherpa Stormy-Annika Mildner, and ICC Secretary General John Danilovich used this opportunity to discuss the future of the WTO Trade Dialogues with WTO Director General Roberto Azevêdo. They agreed to continue their close cooperation in order to feed business requests into the WTO process. The WTO chief confirmed that the business recommendations of the Trade Dialogues and B20 Germany, e.g. on e-commerce, SMEs, as well as trade in services and investment facilitation contributed positively to the debate among members in the run-up to the 11th Ministerial Conference (MC11) in December 2017 in Buenos Aires. On the sidelines of MC11, on December 12 in Buenos Aires, a Business Forum will be organized.

At a working session of the WTO Public Forum titled “Open and Inclusive Trade - a Progressive Trade Agenda for the benefit of all” jointly organized by B20 Germany and B20 Argentina, outcomes and the future of the G20 process were at the heart of the discussion. Ambassador Walter Hugo Werner, Head, WTO Unit, Permanent Mission of Germany in Geneva, stressed that the fact that the G20 leaders were able to agree on a joint outcome on trade and investment at the G20 Summit in Hamburg was a success in itself keeping in mind the opposing views of participants in the preparation phase. Shunko Rojas, Undersecretary of Foreign Trade, Ministry of Production, Argentine



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Republic, presented first ideas on the Argentinian Presidency, among them a new focus on agriculture and food as well as education and labor. The business representatives on the panel, Daniel Funes de Rioja, John Danilovich, and Stormy-Annika Mildner, underlined their commitment to the G20 process. They also reviewed the recommendations of the business community to maintain and develop the multi-lateral trading system according to the needs of modern business.



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### **‘B20 Germany Meets B20 Argentina’ Workshop, September 21-22**

On September 21-22, 2017, B20 Germany and B20 Argentina jointly hosted a workshop, entitled ‘B20 Germany meets B20 Argentina’ in order to facilitate the transition of the presidency from Germany to Argentina. The B20 Germany team was joined in Berlin by the two B20 Argentina Sherpas: Carolina Castro, B20 Argentina Executive Sherpa, and Fernando Landa, B20 Argentina Policy Sherpa. Sessions were held on all B20 Germany taskforces, cross-thematic groups, and initiatives, and the members of all Coordination Groups were invited to participate. Over the two day workshop, more than 70 participants joined the workshop either in person in Berlin or called in remotely to share their perspectives on the B20 process over the past year, as well as their advice and hopes for the Argentinian presidency going forward.



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The past year has shown how important global governance and the voice of the B20 is as world politics have become increasingly uncertain. Global governance needs global business. The global economy is facing major technological changes and the business community can provide invaluable input to the G20. The B20 process spans the entire scope of the G20: from the need to maintain an open, rule-based trading system, to facilitating sustainable finance and increased efforts to widen the inclusiveness and resilience of the labor market in the face of technological change. The B20 recommendations are not limited to how to generate economic growth. The overall aim of the B20 is to lead the global economy towards a sustainable and future-oriented path.



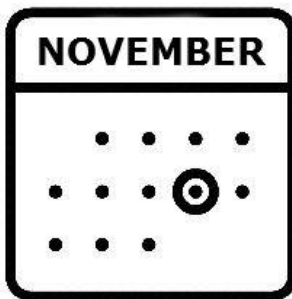
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### G20 Anti-Corruption Working Group, September 13

Dr. Klaus Moosmayer, Chair of the B20 Cross-thematic Group Responsible Business Conduct & Anti-Corruption, together with a representative from the C20, participated in the Anti-Corruption Working Group (ACWG) of the G20 at the United Nations headquarters in Vienna, Austria. The B20 and the C20 each had the opportunity to present to the ACWG, followed by a discussion with the G20, UN, OECD, and the World Bank. Mr. Moosmayer expressed his support for continuing similar exchanges with the ACWG. Mr. Moosmayer also stressed the importance of developing comprehensive guidelines for compliance incentives and voluntary self-reporting by using established platforms, as for example the OECD's involvement with the private sector through Business at OECD – BIAC. He further proposed that the G20 ACWG identify established platforms/channels to continuously communicate and promote the implementation of the G20 statements, as for example the International Anti-Corruption Academy (IACA) in Vienna, where the private sector could also contribute. Lastly, Mr. Moosmayer proposed that the G20 ACWG revisit the importance of fostering integrity and responsible business conduct in infrastructure projects, as such efforts are crucial, especially for clean business in developing countries.



### Upcoming B20 Events

- Official Handover of the B20 Presidency to B20 Argentina, Buenos Aires, Argentina (November 1-2)



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