

B20 Germany Update

No. 6, June 2017

With the G20 Summit in Hamburg, July 7-8, June/July was a busy time for the B20. Early June, we co-hosted a panel focusing on trade and investment at the annual St. Petersburg International Economic Forum (SPIEF) together with our partner the Russian Union of Industrialists and Entrepreneurs (many thanks to the RSPP team!). Based on the B20 policy papers, we published our recommendations regarding the G20 partnership with Africa, the 'Compact with Africa' initiative, prior to the G20 Africa Partnership Conference, in which many of B20 members participated. At the G20 Young Entrepreneurs' Alliance (G20 YEA) Summit in Berlin, we underscored the importance of young business leaders in shaping the future of global governance. We continued our advocacy efforts, with our B20 Sherpa presenting the B20 policy recommendations to the WTO and Klaus Moosmayer, Chair of the RBC&AC Taskforce, giving a keynote at the 5th Viadrina Compliance Congress. Together with a coalition of G20 Engagement Partners, we issued a high level statement on the decision of the United States to leave the Paris Climate Agreement. Shortly before the G20 Summit in Hamburg, more than 50 CEOs and presidents of business associations called for open markets and the implementation of the Paris Climate Agreement. B20 was represented with a small team at the G20 Summit in Hamburg, reporting about the negotiations from the Summit press center. Together with the Engagement Groups C20, W20, and T20 we held a press conference at the Summit. While the 2017 G20 Leaders' Declaration falls short of our expectations in some areas, we regard it as a partial success, given that the G20 members were able to produce a joint Declaration in a negotiation environment which was more than difficult. Now, it is time to fill the Declaration with life. B20 stands ready to do its part.



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FG&I Co-Chair Andreas Gruber at OECD EMnet Meeting, July 11

On July 11, 2017, Andreas Gruber, Chief Investment Officer of Allianz and Deputy to the Chair of the Financing Growth & Infrastructure Taskforce, participated in a session of the Emerging Markets Network (EMnet) of the OECD in Paris, entitled "Globalisation at Risk? The Future of Business in Emerging Markets." The roundtable discussion was held under the theme "Key Outcomes of the G20 in Germany – Implications for The Private Sector", and panelists included Bathylle Missika, Senior Counsellor to the Director, OECD Development Centre, Nicolas Pinaud, Head of the OECD Sherpa Office, and Irina Dorokhova, Senior Director Health Policy Emerging Markets EMEA, Johnson & Johnson. Andreas Gruber presented the B20's assessment of the G20 Leaders' Declaration. He underlined that the Declaration was an achievement given the difficult negotiations climate. He further welcomed the G20 members' commitment to open markets, their foray into green finance, and the expansion of the role of Multilateral Development Banks (MDBs) as a catalyst for private funds in infrastructure development.



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B20 at the WTO Workshop on Investment Facilitation for Development, July 10

On July 10, 2017, the World Trade Organisation (WTO) hosted a workshop on investment facilitation in Geneva. It was organized by the WTO's Friends of Investment Facilitation for Development (FIFD) under the title "What Investment Can Do for Trade Connectivity and Development – Investment Needs and Bottlenecks." Investment Facilitation has been an important topic for B20 Germany. Under the topic "main obstacles when investing in foreign markets and how they can be addressed through investment facilitation", Christoph Sprich, Senior Manager at the Federation and German Industries and representing B20, highlighted the importance of private investment for inclusive globalization.



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B20 at the G20 Summit in Hamburg, July 7-8

On July 7 and 8, 2017, the eyes of the world turned to Hamburg as the heads of the world's leading industrial and emerging markets gathered for the G20 Summit under Germany's Presidency. The B20 team, including our B20 Sherpa Stormy-Annika Mildner, accompanied the process live from the conference center in Hamburg. On-site, we advocated for our B20 recommendations through our social media channels and held live-interviews in the G20 social media corner. Furthermore, on July 8, the B20 held a joint press conference with Civil 20 (C20), Women 20 (W20) and Think 20 (T20), where we had a chance to elaborate on our expectations for the Summit.



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Once the G20 Leaders' Declaration was issued on July 8, the B20 team started working on a B20 analysis. From the beginning, it was clear that negotiations would be difficult. Although the world faces many challenges that cannot be overcome without international cooperation, the G20 was at risk losing past consensus in crucial issue areas such as trade and climate change. In the end, the Declaration can be seen as a partial success, not least because G20 members were able to overcome their differences and issue a joint statement. The B20 welcomes the commitment to open markets and the pledge to fight protectionism, yet uncertainties surrounding national remedies against unfair trade practices remain. Moreover, the Declaration also lacks an ambitious trade agenda for the 21st century. With regard to climate change, the G20 members acknowledged the decision of the United States to leave the agreement, while the remaining 19 members reconfirmed their commitment. Now, the G20 needs to fill the Declaration with life.



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You can access the official B20 press release on the Hamburg Leader's Declaration [here](#). A more in-depth analysis of the wording of the document and the underlying frictions can be found [here](#). Interviews and statements regarding the B20's expectations for the summit can be accessed [here](#).



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German-Argentinian Business Days, July 5-6

On July 6, 2017 at the German-Argentinian Business Day in Frankfurt, B20 Sherpa Stormy-Annika Mildner and Daniel Funes de Rioja, B20 Germany Employment & Education Taskforce Co-Chair and appointed Chair of B20 Argentina, participated in a panel focused on Argentina and Germany in the context of the G20. Along with Helena Estrada, State Secretary in the Ministry of Production of Argentina, the panelists discussed their expectations for the G20 Summit in Hamburg and the German and Argentinian B20 Presidencies.



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RBC&AC Taskforce Chair Klaus Moosmayer at 5th Viadrina Compliance Congress in Hamburg, July 4-5

The 5th Viadrina Compliance Congress was held on July 4-5, 2017 in Hamburg, shortly before the G20 Summit on July 7th. The Congress was organized under theme of “Compliance Across the Globe” and focused on implementing compliance efforts across borders and sociocultural differences. Klaus Moosmayer, Chief Compliance Officer of Siemens AG and Chair of the B20 Cross-thematic Group Responsible Business Conduct and Anti-Corruption, kicked off the second day of the conference. In his speech with the title “Rewarding Compliance as a Game Changer in The Fight against Corruption”, he presented the findings of the B20 CTG and its policy recommendations.

If you would like to know more about the 5th Viadrina Compliance Congress, you can find additional information [here](#). The B20 recommendations can be accessed [here](#).



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ECRE Chair Kurt Bock at the Founding Meeting of the F20, July 4

Combating climate change and finding new solutions for a new future-oriented world economy is a key interest for B20 and G20. This is also the goal of the newly founded Foundations 20 (F20), an alliance of over 35 foundations from nine countries that aim to speak with one voice and advocate for the implementation of the Paris Agreement and the UN Sustainable Development goals. At its founding meeting in Hamburg on July 4, Kurt Bock, CEO of BASF SE and Chair of the B20 Energy, Climate and Resource Efficiency Taskforce, was part of a panel under the theme of “The Reality of Global Decarbonisation. Economy and Policy Trends.” In his remarks, Kurt Bock underlined that the B20 supports the implementation of the Paris Agreement. He also explained that a level playing field in the policy framework work would foster industrial innovation and the transition to renewable energy resources, which in turn would serve as a driver of sustainable economic growth.

You can find additional information on the F20 on their [website](#).



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Joint B20 Statement: Calling for International Cooperation to Shape an Interconnected World, July 4

On July 4, 2017, few days before the G20 Summit, the B20 issued a high level statement. The statement, which is co-signed by 58 CEOs and Presidents of Business Associations, emphasizes the need for action in two areas in particular: trade and climate change. In both areas, concerted actions are more important than ever before, as the G20 risks losing the established consensus of the past.

You can access the statement by following this [link](#).

B20 Sherpa Presents Results of Trade Dialogues at World Trade Organization in Geneva, July 3

On July 3, 2017, John Danilovich, Secretary General of the International Chamber of Commerce, and B20 Sherpa Stormy-Annika Mildner travelled to Geneva to present the results of the WTO Trade Dialogues. The outreach process that was initiated by the ICC, B20 and WTO Secretariat in 2016/2017 focused on e-commerce, SMEs, market access, trade in services, and investment facilitation. In separate meetings with the ambassadors of the Group of Regional Coordinators and the “Friends of the System”, chaired by WTO Director-General Roberto Azevêdo, the two [recommendation papers](#) presented received considerable interest and backing from attending WTO members. Several ambassadors stressed the importance of business involvement and support in the discussion of the WTO. This was particularly important in the preparations for the Ministerial Conference in Buenos Aires, December 2017.



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B20 Summit Report Issued, June 27

On May 2-3, 2017, over 700 representatives from business, government, civil society, and international organizations gathered in Berlin for the B20 Germany Summit 2017. Over the course of two days, the Summit featured keynote speeches by representatives of the German government, panel debates, a live performance and presentations on digitalization, as well as the handover of the B20 recommendations to Federal Chancellor of the Republic of Germany Angela Merkel. The summit report comprises a summary of the event, more background information on the B20, as well as selected impressions from participants.

Missed the summit, or simply want to relive some of the fond memories? You can access the report [here](#).



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B20 at the G20 Young Entrepreneurs' Alliance (YEA) Summit, June 15-16

On June 15-16, 2017, B20 Germany attended the G20 Young Entrepreneurs' Alliance Summit in Berlin.

B20 Sherpa Stormy-Annika Mildner spoke at the Summit, where she emphasized the importance of the young economy in shaping the future of the global economy and stressed her interest in further strengthening the relationship between the G20 YEA and the B20 going forward. “Young entrepreneurs, their ideas, and innovative solutions are key for an open and interconnected world”, Mildner explained.



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The Summit also featured speeches by Carsten Lexa, G20 YEA President of Germany, and Eric Schweitzer, President of the Association of German Chambers of Commerce and Industry (DIHK), as well as a keynote by German Federal Minister of Economic Affairs and Energy Brigitte Zypries and a video message from Justin Trudeau, Prime Minister of Canada. On Day 2 of the Summit, the delegates decided on the top 3 policy recommendations to be included in the final G20 YEA Communiqué. The final signing of the Communiqué and a handover to Argentina closed the G20 YEA Summit 2017 on Digital Trends for Future Business.



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B20 Germany endorses the G20 YEA Communiqué, with specific recommendations to the G20 on quality education, smart taxation schemes, and ensuring the mobility of entrepreneurs through a G20 Entrepreneur Visa and administrative facilitation. “B20 Germany is proud to support the G20 YEA Communiqué. Young entrepreneurs are powerful drivers of economic renewal, job creation, innovation, and social change”, stressed B20 Chair Jürgen Heraeus.

To learn more about the G20 YEA, access their Communiqué, or watch the live-stream of the event, click [here](#).



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B20 at the G20 Africa Partnership Conference, June 12-13

The Africa Partnership Conference was held on June 12-13, 2017, in Berlin. It marked the launch of the “Compact with Africa” (CWA) Initiative, initiated under the German G20 Presidency, to improve the local investment climate and subsequently leverage private funds to jumpstart sustainable development on the continent.

The Conference brought together representatives from government, international organizations, business, and civil society in both panel debates and break-out working sessions. The B20 participated in the High-Level Investor Roundtable, where B20 Chair Jürgen Heraeus presented the respective B20 recommendations. Given the pivotal role of the private sector within the Compact’s design, the B20 stands ready to facilitate its implementation.



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You can learn more about the Compact with Africa [here](#). The B20 Recommendations for the Compact are available on our [website](#). We also have assembled a dossier on the issue with various voices from the public and private sector, which can be accessed following this [link](#).



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Joint Statement of G20 Engagement Partners on the Withdrawal of the United States from the Paris Climate Agreement, June 13

On June 13, a coalition of Engagement Partners to the G20, including Civil (C20), Labor (L20), Think (T20), Women (W20), Youth (Y20) and Foundations (F20), issued a joint statement considering the withdrawal of the United States from the Paris Climate Agreement “very short-sighted and irresponsible.” In the statement, the Engagement Partners underline the cross-cutting importance of combatting climate change for sustainable development, gender equality, inclusiveness, equitable growth, and financial stability. They further call on the remaining G20 members to send a clear signal that they will not only uphold, but also implement the agreement.

You can access the statement [here](#). Kurt Bock, CEO of BASF SE and Chair of the B20 Energy, Climate & Resource Efficiency, has also issued his own statement, which can be accessed [here](#).



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B20 at the launch of the African Economic Outlook 2017, June 12

The African Economic Outlook is an annual report produced by the African Development Bank in conjunction with the OECD Development Centre and the United Nations Development Programme (UNDP). For its 16th report, the African Development Bank and OECD Development Centre partnered with the Sub-Saharan Africa Initiative of German Business (SAFRI) to present their report focused on “Entrepreneurship and Industrialisation in Africa” at the Haus der Deutschen Wirtschaft in Berlin, on June 12. The conference featured high-level panel debates with regional representatives and international organizations and focused specifically on how business can improve framework conditions on the continent and drive sustainable development.

B20 Health Conference Report, June 8

Reflecting the addition of Health as a key topic for the German G20 Presidency, the B20 launched its own Health Initiative. On May 18, 2017, over 200 guests from G20 countries and beyond joined the conference in Berlin. The event featured the official handover of the B20 Health Policy Paper to German Federal Minister of Health Hermann Gröhe, with policy recommendations regarding Antimicrobial Resistance (AMR), Neglected Tropical Diseases (NTDs), Pandemic Preparedness, Digital Health, Global Health, and Innovation in Healthcare. The event report features a summary of the panel discussions and break-out workshops on the most pressing issues in global healthcare.



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You can learn more about the B20 Health Initiative following this [link](#). The B20 Health Conference Report can be accessed [here](#). To review the B20 Health Policy Recommendations, click [here](#).

Joint Statement by B20, T20, W20 on Ensuring Inclusiveness in a Digitalized World, June 7



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The Engagement Partners of the G20 – the Business 20 (B20), the Think 20 (T20), and the Women 20 (W20) – released a joint statement on ensuring inclusiveness in a digitalized world. The statement offers nine concrete and ambitious recommendations to the G20 to ensure that digitalization will transform our societies, economies, and individual lives in a way that empowers everyone. These include: (1) enhancing the access to and availability of affordable internet, (2) advancing digital skills and literacy, (3) closing the digital gender divide, (4) ensuring open internet for all, (5) cooperating to improve cyber security, (6) enabling digital trade, (7) advancing digital health, (8) strengthening responsible and sustainable approaches to digitalization, (9) enabling dialogue with G20 Engagement Groups.

You can access the full statement following this [link](#).

B20 at the St. Petersburg International Economic Forum 2017, June 1-3

The annual St. Petersburg International Economic Forum (SPIEF) was held on June 1-3, 2017. On the first day of the conference, the B20 co-hosted the “International Trade and Investment Forum” together with the German Committee on Eastern European Economic Relations and the Russian Union of Industrialists and Entrepreneurs.

Panelists included B20 Chair Jürgen Herhaus, Hans-Paul Bürkner, Chairman of the Boston Consulting Group and Co-Chair of the B20 Digitalization Taskforce, Svetlana Lukash, G20 Sherpa of the Russian Federation, Alexey Mordashov, Chairman of the Board of Directors of Severstal, Andreas Schaal, OECD G20 Sous Sherpa, and Alexander Shokhin, President of the Russian Union of Industrialists and Entrepreneurs. The discussion was moderated by B20 Sherpa Stormy-Annika Mildner.

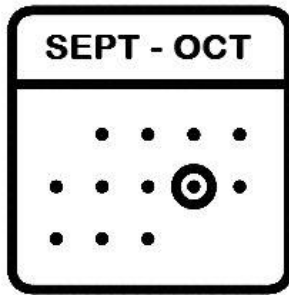
The panelists touched upon a wide range of issues, reaching from the reinforcement of the WTO rules-based multilateral trading regime to digital trade and the alignment of national investment regimes.



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Upcoming B20 Events

- B20 Workshop with Argentina (September 21-22)
- WTO Public Forum (September 26-28)
- IMF Fall Meeting (October 13-15)



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B20 Team

The B20 secretariat said farewell to a number of team members this month. We sincerely thank Simon Hansen, Christopher Huppertz, Ben Mayer, Sabrina Netzer, Kevin Müller, Manuel Schamun, and Lea Spörcke for their tireless efforts to support this B20 presidency and wish them all the best for the next big adventures which are awaiting them.



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