

Business 20 urges the United States to remain in the Paris Climate Agreement

May 31, 2017

Dear G20 Sherpa of the United States of America,

We urge the U.S. Administration to remain in the Paris Climate Agreement and to play a leading role in its implementation. We represent this year's Business 20 community, the official business dialogue to the G20, which is comprised of over 700 high-ranking business leaders from all of the G20 countries and diverse economic sectors.

We believe that the Paris Climate Agreement provides businesses with the long-term direction and certainty they need in order to feel secure in their investments and to stimulate job creation. It establishes a consistent and predictable framework, which is necessary to foster market-oriented and cost-effective approaches to reducing CO₂ emissions while encouraging healthy competition among technologies. In this way, we can ensure that the best solutions will be found to address climate change and its consequences, while guaranteeing competitiveness, economic growth, and jobs through business innovation.

The B20 Taskforce on Energy, Climate and Resource Efficiency (ECRE) recommends:

1. The G20 should **curtail climate change** by implementing the Paris Agreement and developing consistent and robust carbon pricing, foremost by establishing a Carbon Pricing Platform.
2. The G20 should accelerate the market readiness and deployment of low-carbon technologies through **effective and predictable energy policies**, a joint innovation agenda, and strengthened Energy Access Action Plans.
3. The G20 should **advance resource and energy efficiency** by establishing a Resource Efficiency Platform and translating the Voluntary Energy Efficiency Investment Principles into a policy toolkit.

The motto of this year's G20 is "Building resilience, improving sustainability, assuming responsibility". Curtailing climate change stands right at the center of achieving these goals. As Chairman of the B20 Germany 2017 and Chair of the B20 Energy, Climate and Resource Efficiency Taskforce, we very much hope that we can count on your support.

Our recommendations are further outlined in the attached *B20 ECRE Taskforce Policy Paper* and *Factsheet* as well as in a Joint Statement with the Civil Society 20 and the Think Tank 20.

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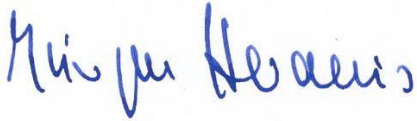
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We stand ready to work constructively and collaboratively with you and your G20 Partners to deliver fully on finding solutions for our common global challenges.

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We thank you in advance for your consideration and would be happy to further discuss our recommendations with you.

Sincerely,

Handwritten signature of Jürgen Herhaus in blue ink.

Dr. Jürgen Herhaus
B20 Chairman

Handwritten signature of Kurt Bock in blue ink.

Dr. Kurt Bock
Chair B20 Energy, Climate & Resource Efficiency Taskforce